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## Entrepreneurship

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Start, Run & Grow Your Business course.bplans.com

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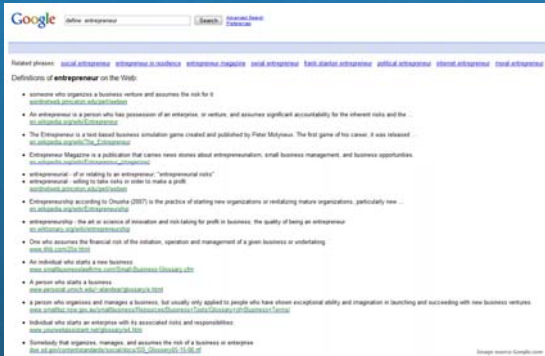
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## What's an Entrepreneur?



Recent phrases: [small.entrepreneur](#) [entrepreneur.a.southcoast](#) [entrepreneur.naperville](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#) [small.entrepreneur](#)

Definitions of **entrepreneur** on the Web:

- someone who organizes a business venture and assumes the risk for it [small.entrepreneur.a.southcoast](#)
- an entrepreneur is a person who has possession of an enterprise, or venture, and assumes significant accountability for the inherent risks and the [small.entrepreneur.a.southcoast](#)
- The Entrepreneur is a text based business simulation game created and published by Peter Molyneux. The first game of his career. It was released in [small.entrepreneur.a.southcoast](#)
- Entrepreneur Magazine is a publication that carries news stories about entrepreneurs, small business management, and business opportunities [small.entrepreneur.a.southcoast](#)
- entrepreneurial - of or relating to an entrepreneur; "entrepreneurial risks"
- entrepreneurial - acting to take risks or take a profit [small.entrepreneur.a.southcoast](#)
- Entrepreneurship according to Chesha (2007) is the practice of starting new organizations or revitalizing mature organizations, particularly new [small.entrepreneur.a.southcoast](#)
- entrepreneurship - the art or science of innovation and risk taking for profit in business; the quality of being an entrepreneur [small.entrepreneur.a.southcoast](#)
- One who assumes the financial risk of the initiation, operation and management of a given business or undertaking [small.entrepreneur.a.southcoast](#)
- An individual who starts a new business [small.entrepreneur.a.southcoast](#)
- A person who starts a business [small.entrepreneur.a.southcoast](#)
- A person who organizes and manages a business, but usually only applied to people who have shown exceptional ability and imagination in launching and succeeding with new business ventures [small.entrepreneur.a.southcoast](#)
- Individual who starts an enterprise with its associated risks and responsibilities [small.entrepreneur.a.southcoast](#)
- Somebody that organizes, manages, and assumes the risk of a business or enterprise [small.entrepreneur.a.southcoast](#)

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## Discussion: Failure Rates



Image by LaserGuided via Flickr-cc

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**Putting the Pieces Together**



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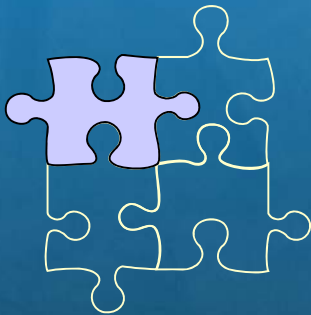
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**1: The Need**



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**Needs**



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### Really: Needs and Wants



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### What's the Need Here?



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### What's the Need Here?



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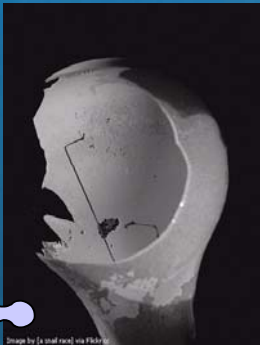
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### Ideas ≠ Opportunities



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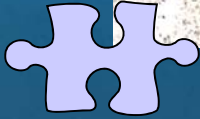
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**Make Meaning**



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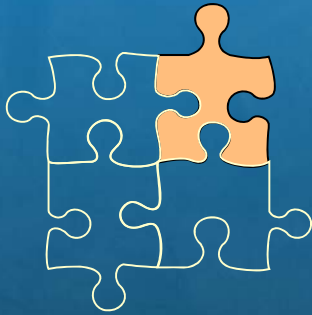
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**2: You**



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**Commitment: Resolve, Team**



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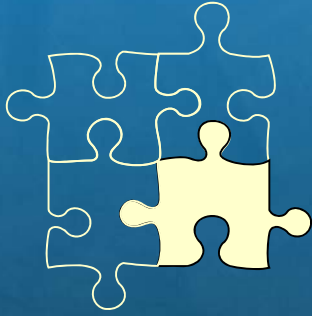
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### 3: The Plan



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### Heart of the Plan



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### Flesh & Bones: Step by Step



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## Form Follows Function

- The classic
- Investors
- Lenders
- Strategic
- Start-up
- Operations
- Feasibility



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## Weave a Mat

- Milestones
- Assumptions
- Tasks



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## Bootstrapping



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### When Bootstrapping Fails



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### 4: Resources, Action



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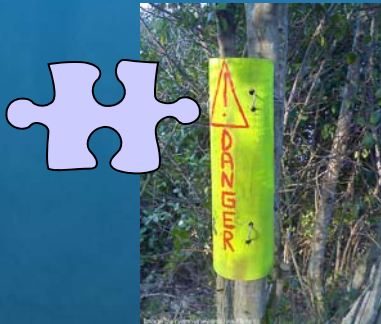
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### The Investment Filter



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**Get Going**



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**Putting the Pieces Together**



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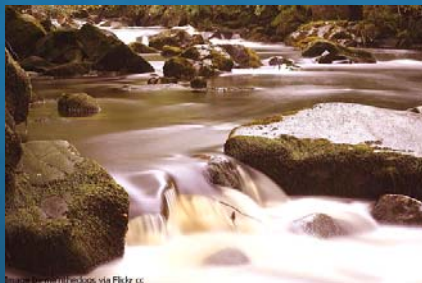
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**Choose Your Stream**



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