

Start, Run & Grow Your Business

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Starting Costs

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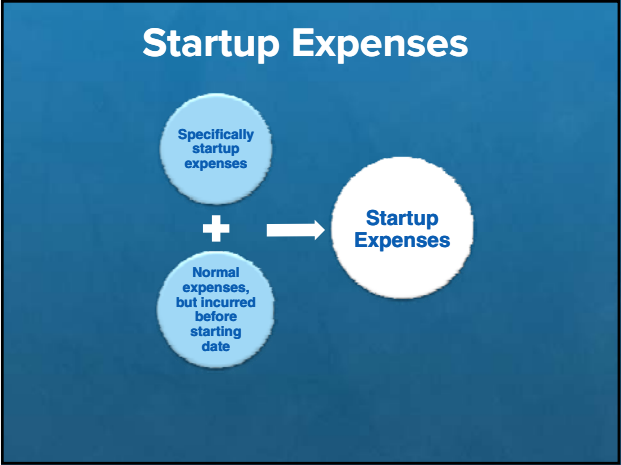
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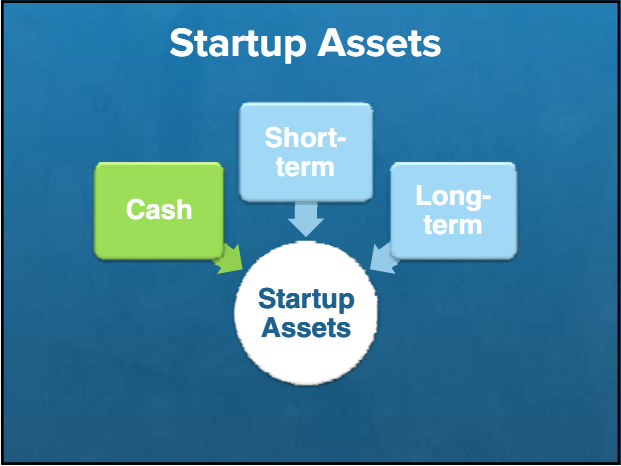
Vocabulary: Refresher



Simple Lists





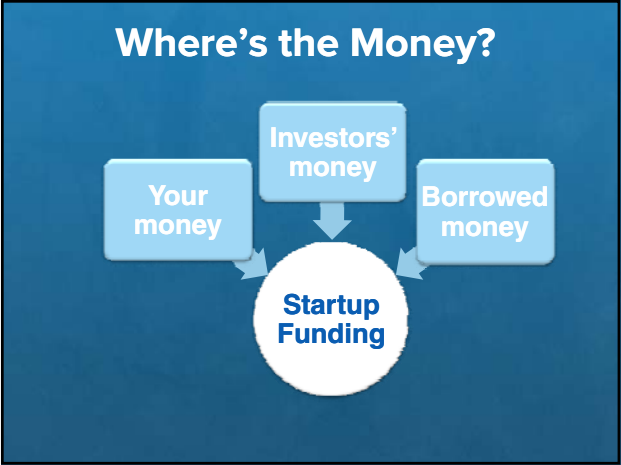


Hands-on Exercise

Start-up Plan	
Requirements	
Start-up Expenses	
Legal	\$1,000
Stationery, etc.	\$3,000
Brochures	\$5,000
Consultants	\$5,000
Insurance	\$350
Expensed Computer Equipment	\$3,000
Other	\$1,000
Total Start-up Expenses	\$18,350
Start-up Assets	
Cash Required	\$25,000
Other Current Assets	\$7,000
Long-term Assets	\$0
Total Assets	\$32,000
Total Requirements	\$50,350

Image from Business Plan Pro

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Hands-on Exercise

	A	B
1 Start-up Funding		
2 Start-up Expenses to Fund		\$18,350
3 Start-up Assets to Fund		\$32,000
4 Total Funding Required		\$50,350
5		
6 Assets		
7 Non-cash Assets from Start-up		\$7,000
8 Cash Requirements from Start-up		\$25,000
9 Additional Cash Raised		\$450
10 Cash Balance on Starting Date		\$27,550
11 Total Assets		\$32,000
12		
13		
14 Liabilities and Capital		
15		
16 Liabilities		
17 Current Borrowing		\$2,000
18 Long-Term Liabilities		\$20,000
19 Accounts Payable (Outstanding Bills)		\$2,000
20 Other Current Liabilities (Interest-Free)		\$2,000
21 Total Liabilities		\$26,000
22		
23 Capital		
24		
25 Planned Investment		
26 Owner		\$25,000
27 Investor		\$0
28 Additional Investment Requirement		\$0
29 Total Planned Investment		\$25,000
30		
31 Loss at Start-up (Start-up Expenses)		(\$18,350)
32 Total Capital		\$6,650
33		
34		
35 Total Capital and Liabilities		\$32,650
36		
37 Total Funding		\$51,000
